



RESIGNATION OF MANAGING DIRECTOR MR. UGO FORNER

Coccaglio, 8 October 2008 – Bialetti Industrie S.p.A. informs that today Mr. Ugo Forner, in charge from 16 April 2008 as CEO and Managing Director of Bialetti Group, has resigned, effective as of 9 October 2008.

Mr. Forner has decided to accept the offer made by an important Italian industrial Group; such offer deemed not renounceable for his career.

The Board of Directors, considering the high quality level of its managerial team and the organizational structure validity, has received the resignation and, at the same time, has assigned part of the powers of Mr. Ugo Forner to Mr. Francesco Ranzoni, who is still Chairman and Managing Director of Bialetti Industrie S.p.A..

Mr. Ugo Forner owns at the moment n. 300,000 Bialetti Industrie shares.

The Chairman Francesco Ranzoni owns - through Bialetti Holding S.r.l. - n. 48,052,689 Bialetti Industrie shares.

Bialetti Industrie S.p.A. is one of Italy's leading industries and a key operator in international markets. Its brand is acknowledged as a synonym for "made in Italy products of quality". The Group is the owner of brands of long-standing tradition and fame like Bialetti, Rondine, Girmi, Aeternum and CEM. Bialetti Industrie is active in the production and sale of products for the home and in particular cooking utensils, coffee makers and small household appliances through its two strategic divisions, "*Housewares*" (cookware, non-electric coffee makers and kitchen accessories) and "*PED*" (small electrical appliances, including electric coffee makers), both dedicated to mass retail chains and retail stores. Over the years Bialetti Industrie has distinguished itself for its highly innovative and quality products and also for the use of new materials and technologies. Its manufacturing plants are located in Italy – in the provinces of Brescia (Coccaglio) and Verbania (Omegna) and also in Turkey and Romania. The level of excellence achieved is the result of the Group's ability to associate its products with values of tradition, quality, durability over time, design and safety, in line with its strategy of social and environmental responsibility, which is perfectly expressed in the Group's philosophy: "add value to daily life" .

For information

Investor Relations

Bialetti Industrie S.p.A.
Valentina Ambrosini
Investor Relations & Corporate Affairs
Tel. 0039_030_7720011
vambrosini@bialettiindustrie.it

Media Relations

Bialetti Industrie S.p.A.
Alessandra Costa
External Relations Manager
and Institutional Communications
Tel. 0039_030_7720011
acosta@bialettiindustrie.it

Media & Communication Consultant

Aida Partners Ogilvy PR
Monica Cipparrone
Media Relation Manager
Tel. 0039_02_89504650
mediarelation@aidapartners.com